

Self Inquiry

CRIB has in its cutting-edge database up-to-date credit information of over 3 million people. This information is used by banks and other registered lending institutions when considering loans and other credit facilities.

Section 7(B) (I) (e) of the amended CRIB Act permits any individual or corporate entity to receive a copy of his/her credit report from the Bureau. This important provision in the Act offers a series of benefits both to the lending institutions and prospective borrowers.

- A credit report helps the borrower to ascertain and understand better his/her credit status, prior to applying for credit.
- A lender is better positioned to engage with a prospective customer based on the factual information provided in the credit report.
- A borrower is able to rectify and resolve any discrepancies or disputes in advance.

If you want to find out whether your credit records are updated correctly you can get a Self Inquiry Report (iReport) through a bank from 1st December 2009.

Self Inquiry Process in brief

- An applicant can make a request for an iReport at any one of the 22 licensed commercial bank branches in Sri Lanka. Direct requests to CRIB will not be entertained.
- A fee of Rs 500/- and 750/- respectively for an individual or corporate iReport will be levied by the CRIB. Payment can be made by crediting the savings account maintained by CRIB at any of the 22 commercial bank branches. Details of the accounts are given in the application form.
- A duly filled form submitted by an applicant to the bank should be certified by an authorized user of the Bank (officer who is registered with the CRIB as an authorized user of CRIMS services).
- The application form along with the following documents should then be forwarded to CRIB **"only"** through a bank for processing.

a) Individual iReport

- i) Duly filled and signed application form.
- ii) Copy of the NIC certified by an authorized officer as a true copy.
- iii) Deposit receipt for Rs 500/-

b) Corporate iReport

- i) Duly filled application form signed by a Director/Proprietor/Partner.
 - ii) Copy of the Company/Business registration certified by an authorized officer of the bank
 - iii) Copy of the form 48 or form 20 certified by an authorized officer of the Bank.
 - iv) Copy of the VAT registration certificate.
 - v) Deposit receipt for Rs 750/-
- An application once received and upon verification, will be processed at the CRIB. An **"iReport"** when the applicant is found or a **"No-hit iReport"** when no record of the applicant is found in the data base, will be generated by the Bureau. This report will be sent by registered post direct to the applicant's mailing address declared as current in the application form.

 - In the event the Bureau is unable to generate any of the above reports, the applicant will be notified and reasons given for such failure.

 - Following documents will be sent by Registered Post to the applicant.
 - ✓ An **"iReport"** or **"No-hit iReport"**
 - ✓ Dispute Handling Form
 - ✓ Invoice
 - ✓ Payment receipt
 - ✓ Guidelines to interpret an iReport